

# AHH to invest ₹600 cr in Asian Institute of Nephrology and Urology

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Mumbai

Asia Healthcare Holdings (AHH) has acquired a majority stake in Asian Institute of Nephrology and Urology (AINU), marking its entry into a fourth speciality.

Funded by TPG Growth and GIC (Singapore's sovereign wealth fund), AHH is a single speciality healthcare delivery platform, whose

strategy has been to flow against the tide and invest and grow single speciality networks rather than multi-speciality operations. AHH will make an investment of ₹600 crore in AINU, through a mix of primary and secondary infusion. The transaction will give AHH about 70 per cent equity in AINU.

Vishal Bali, AHH Executive Chairman, told *businessline* that the company continues to have an appetite for invest-

ment in more single speciality networks, as its counter policy has gained momentum in three other investments – oncology (CTSI), women and children's health (Motherhood Hospitals), IVF and fertility (Nova IVF).

AINU is present in four locations in India, across metro and smaller cities, proving the model can be scaled up, said Bali. And with facilities like robotic surgeries that the network offers, it

will take these facilities closer to patients who will not have to travel to a bigger city.

## HOSPITAL NETWORK

AINU was founded in 2013 by a team of leading urologists and nephrologists, led by C Mallikarjuna and PC Reddy. It operates seven hospitals across Hyderabad, Visakhapatnam, Siliguri, and Chennai. The network has more than 500 beds, has

treated more than 400,000 patients, and completed over 50,000 procedures, said a note on the transaction.

India is among the top three nations globally that has the highest incidence of urological disorders; the high incidence of diabetes and hypertension is also accelerating the prevalence of chronic kidney disease, said Bali, indicating that growing AINU would help bridge the demand-supply gap.